Revised Regulations of Anguilla: A55-12

ALIENS LAND HOLDING REGULATION ACT (R.S.A. c. A55)

EXEMPTION TO SCOTIABANK ANGUILLA LIMITED (2001) REGULATIONS

Note: These Regulations are enabled under section 16 of the Aliens Land Holding Regulation Act, R.S.A. c. A55.

(Am. in L.R. 15/12/2006)

Exemption

1. It is hereby ordered that the Scotiabank Anguilla Limited and its assigns or successors (hereinafter called the "Bank") are hereby exempted from the provisions of the Aliens Land Holding Regulation Act in so far as that Act forbids an alien to whom a licence has not been granted under the Act to acquire any land or interest therein—

(a) for the purpose of conducting its banking business;

(b) in relation to any interest in land held as security for a loan while such loan remains unpaid;

(c) in relation to any interest in land acquired in the exercise of any right or power of foreclosure or of execution upon judgment and not held by the Bank for more than 3 years thereafter.

Citation

2. These Regulations may be cited as the Exemption to Scotiabank Anguilla Limited (2001) Regulations, Revised Regulations of Anguilla A55-12.